

*Your
American
Family
Agent*

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All Homeowners in the Condo Association 01/17/2019

Effective January 2019, American Family will renew the master policy for Leisure World Association.

The master policy has been written to conform to the Association's CC&R's and will provide "BARE WALLS" / "STUDS OUT" COVERAGE ONLY.

Under this modified policy, no coverage will be provided for:

Carpeting or floor coverings of any kind, surface finishes, walls or ceilings.
Cabinetry of any kind, counter tops, doors or shutters.
Any appliances, electrical or plumbing.

The policy has a 5,000.00 dollar deductible that will apply to all structural losses.

PLEASE REFER TO YOUR CC&R'S FOR MORE DETAILS

It is imperative that each unit owner contact their own insurance agent to make sure that their personal condominium/townhouse contents policy will provide coverage for those elements of your home excluded from coverage.

While each owner and their insurance agent must determine the amount of additional coverage required, it is recommended that a minimum of \$100.00 per square foot of livable area be included in the "structure coverage" in addition to whatever personal property coverage needed. The \$100.00 per foot minimum is for 2019 and should be adjusted in the future to keep up with local building costs.

Again if you have spent a great deal of money upgrading or additions to your unit, the \$100.00 per square foot should be increased, ask your agent for help!

Thanks
Sebern J Sloan

